

MINUTES

THE BOARD OF COMMISSIONERS OF HALLSDALE POWELL UTILITY DISTRICT MET IN REGULAR SESSION ON WEDNESDAY, OCTOBER 6, 2021 AT THE DISTRICT OFFICE AT 1:30 P.M. THOSE PRESENT WERE:

KEVIN JULIAN
TODD COOK
KELLY BARGER
DARREN CARDWELL
JOHN VALLIANT

SANDY LIFORD
CINDY RECTOR
NICK JACKSON
SUMMER PRICE

RICHARD HILL:
J. R. CATES:
STEVE HOLTERMAN:
ROBERT CAMPBELL:
RYAN BLAKE:

MITCHELL EMERT & HILL, P.C.
MITCHELL EMERT & HILL, P.C.
JACOBS ENGINEERING
ROBERT G. CAMPBELL & ASSOCIATES
W. K. DICKSON & COMPANY, INC.

THE PREVIOUS MINUTES OF THE SEPTEMBER 13, 2021 MEETING WERE APPROVED ON A MOTION BY MR. COOK, SECOND BY MS. BARGER. THE MOTION PASSED UNANIMOUSLY.

MR. CARDWELL REPORTED TO THE BOARD ON THE GROWTH OF THE DISTRICT IN THE PAST MONTH AND UPDATED THE BOARD ON MAINTENANCE AND CAPITAL IMPROVEMENT PROJECTS:

WATER METERS SET IN SEPTEMBER: 43
SEWER INSPECTIONS FOR SEPTEMBER: 9

WATER TREATED IN SEPTEMBER: 221.9 Million Gallons
(7.39 MGD Avg. Daily)

WASTEWATER TREATED IN SEPTEMBER: 276.5 Million Gallons
(9.22 MGD Avg Daily)

RAINFALL: 2.89"

DISCUSSION WAS HELD ON THE LEAK ADJUSTMENT REPORT. THE BOARD APPROVED THE CUSTOMER LEAK ADJUSTMENTS IN THE AMOUNT OF \$2,212.84 AND CATASTROPHIC LEAKS IN THE AMOUNT OF \$540.88 ON A MOTION BY MR. COOK, SECOND BY MS. BARGER. THE MOTION PASSED UNANIMOUSLY.

A PAY REQUEST WAS SUBMITTED UPON RECOMMENDATION BY ROBERT G. CAMPBELL & ASSOCIATES FOR THE FOLLOWING PROJECT:

- Hurst Excavating, LLC. \$36,912.73
Beaver Creek / Brickyard Road Sewer Improvements
Pay Request # 5 (Final – Retainage)

PAY REQUESTS WERE ALSO SUBMITTED, UPON RECOMMENDATION OF JACOBS ENGINEERING GROUP, INC FOR THE BEAVER CREEK INTERCEPTOR PROJECT – PHASE 1 (REBID) AND THE BEAVER CREEK INTERCEPTOR IMPROVEMENT PROJECT – CONTRACT 2.

- Garney Companies, Inc. \$527,241.92
Beaver Creek Interceptor – Contract 1 (Rebid)
Pay Request # 19
- Cleary Construction, Inc. \$772,829.28
Beaver Creek Interceptor – Contract 2
Pay Request # 15

PAY REQUESTS WERE ALSO SUBMITTED UPON RECOMMENDATION BY FOX PE, LLC FOR THE FOLLOWING PROJECTS:

- Southern Constructors, Inc. \$172,910.91
Beaver Creek WWTP Improvements
Pay Request # 15

- W. Rogers Company 1 LLC \$158,546.00
Melton Hill Chemical Building
Pay Request # 20 (Final – Retainage)

THE BOARD APPROVED THE PAY REQUESTS UPON RECOMMENDATION OF THE CONSULTING ENGINEERS ON A MOTION BY MS. BARGER, SECOND BY MR. COOK. THE MOTION PASSED UNANIMOUSLY.

MR. CARDWELL DISCUSSED THE TELL MYNATT BOOSTER STATION RENOVATION (VALVE AND PUMP) WHICH WAS COMPLETED BY HPUD PERSONNEL.

MR. RICHARD HILL, MITCHELL EMERT & HILL, P.C. PRESENTED INFORMATION REGARDING THE ANNUAL AUDIT FOR FISCAL YEAR ENDING MARCH 31, 2021 TO THE BOARD OF COMMISSIONERS. COPIES OF THE AUDIT WERE ALSO DISTRIBUTED TO THE BOARD. THE REPORT WILL ALSO BE FILED ONLINE BY THE STATE COMPTROLLER'S OFFICE.

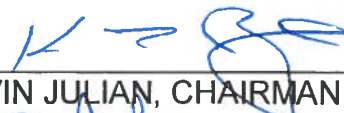
DISCUSSION WAS HELD ON THE TRANSFER OF ASSETS OF HPUD'S 401 (A) DEFINED CONTRIBUTION PLAN AND HPUD'S 457 DEFERRED COMPENSATION PLAN. THE BOARD APPROVED A RESOLUTION (2021-6) FOR REMOVAL AND REPLACEMENT OF THE TRUSTEE OF THE PLANS FROM THE TRUST COMPANY TO THE GREAT-WEST TRUST COMPANY LLC (STATE OF TENNESSEE, EMPOWER RETIREMENT). THE TRANSITION WILL BE EFFECTIVE DECEMBER 15, 2021. MOTION BY MR. COOK, SECOND BY MS. BARGER. THE MOTION PASSED UNANIMOUSLY.

DISCUSSION WAS HELD ON BOND REFUNDING (2013 SERIES) AND NEW BONDS LED BY KEENER BILLUPS, WILEY BROTHERS-AINTREE CAPITAL LLC (UNDERWRITER). A BOND RESOLUTION WILL BE PRESENTED AT THE NOVEMBER BOARD MEETING. RAFTELIS FINANCIAL (RATE ANALYST) ALONG WITH STIFEL (FINANCIAL ADVISOR) ARE BOTH REVIEWING THE PROPOSED REFUNDING AND NEW BONDS.


DISCUSSION WAS ALSO HELD ON BANK INTERIM FINANCING FOR RUS PROJECTS. MR. ALEX BUCHANAN, BOND COUNSEL, IS REVIEWING PROPOSALS FROM AREA BANKS.

MR. CARDWELL REMINDED THE BOARD OF THE NEXT REGULAR MEETING SCHEDULED FOR MONDAY, NOVEMBER 8, 2021 AT 1:30 P.M.

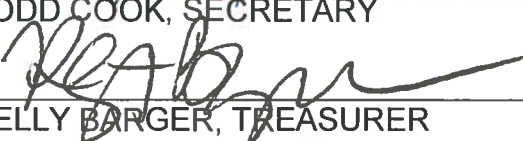
THERE BEING NO FURTHER BUSINESS, THE MEETING WAS ADJOURNED AT APPROXIMATELY 2:25 P.M. ON A MOTION BY MR. COOK, SECOND BY MS. BARGER. THE MOTION PASSED UNANIMOUSLY.



KEVIN JULIAN, CHAIRMAN



TODD COOK, SECRETARY



KELLY BARGER, TREASURER