

MINUTES

THE BOARD OF COMMISSIONERS OF HALLSDALE POWELL UTILITY DISTRICT MET IN REGULAR SESSION ON WEDNESDAY, NOVEMBER 8, 2021 AT THE DISTRICT OFFICE AT 1:30 P.M. THOSE PRESENT WERE:

KEVIN JULIAN
TODD COOK
KELLY BARGER
DARREN CARDWELL
JOHN VALLIANT

SANDY LIFORD
CODY HUMPHREY
NICK JACKSON
CINDY RECTOR
SUMMER PRICE

JUDY MCMAHAN
JUSTIN KECK

STEVE HOLTERMAN:
ROBERT CAMPBELL:
ALEX BUCHANAN:
KEENER BILLUPS:
BRYAN HUSKEY:

JACOBS ENGINEERING
ROBERT G. CAMPBELL & ASSOCIATES
WALLER LANSDEN DORTCH & DAVIS (Bond Counsel)
WILEY BROS – AINTREE CAPITAL LLC (Underwriter)
STIFEL NICOLAUS & COMPANY INC (Financial Advisor)

BONNIE & GENE HOLLOWAY:

CUSTOMERS – 3637 N. FOUNTAINCREST DRIVE

THE PREVIOUS MINUTES OF THE OCTOBER 6, 2021 MEETING WERE APPROVED ON A MOTION BY MR. COOK, SECOND BY MS. BARGER. THE MOTION PASSED UNANIMOUSLY.

MR. CARDWELL REPORTED TO THE BOARD ON THE GROWTH OF THE DISTRICT IN THE PAST MONTH AND UPDATED THE BOARD ON MAINTENANCE AND CAPITAL IMPROVEMENT PROJECTS:

WATER METERS SET IN OCTOBER: 33
SEWER INSPECTIONS FOR OCTOBER: 34

WATER TREATED IN OCTOBER:

217.8 Million Gallons
(7.02 MGD Avg. Daily)

WASTEWATER TREATED IN OCTOBER:

270.1 Million Gallons
(9.01 MGD Avg Daily)

RAINFALL: 4.84"

DISCUSSION WAS HELD ON THE LEAK ADJUSTMENT REPORT. THE BOARD APPROVED THE CUSTOMER LEAK ADJUSTMENTS IN THE AMOUNT OF \$2,793.69 ON A MOTION BY MS. BARGER, SECOND BY MR. COOK. THE MOTION PASSED UNANIMOUSLY.

PAY REQUESTS WERE SUBMITTED, UPON RECOMMENDATION OF JACOBS ENGINEERING GROUP, INC FOR THE BEAVER CREEK INTERCEPTOR PROJECT – PHASE 1 (REBID) AND THE BEAVER CREEK INTERCEPTOR IMPROVEMENT PROJECT – CONTRACT 2.

- Garney Companies, Inc. \$873,400.39
Beaver Creek Interceptor – Contract 1 (Rebid)
Pay Request # 20
- Cleary Construction, Inc. \$920,630.07
Beaver Creek Interceptor – Contract 2
Pay Request # 16

A PAY REQUEST WAS ALSO SUBMITTED UPON RECOMMENDATION BY FOX PE, LLC FOR THE FOLLOWING PROJECT:

- Southern Constructors, Inc. \$84,722.49
Beaver Creek WWTP Improvements
Pay Request # 16

A PAY REQUEST WAS ALSO SUBMITTED UPON RECOMMENDATION BY CANNON & CANNON, INC. FOR THE FOLLOWING PROJECT:

- Merkel Brothers Construction, Inc. \$76,357.70
Bishop Road Water and Sewer Relocation
Pay Request # 10 (Final)

THE BOARD APPROVED THE PAY REQUESTS UPON RECOMMENDATION OF THE CONSULTING ENGINEERS ON A MOTION BY MR. COOK, SECOND BY MS. BARGER. THE MOTION PASSED UNANIMOUSLY.

THE PENDING 2022A BOND RESOLUTION WAS DISCUSSED. THE BOARD APPROVED THE FOLLOWING ENGAGEMENT LETTERS (RETRO-ACTIVELY ACKNOWLEDGING THE AGREEMENTS FOR EACH OF THE FIRMS LISTED BELOW) REGARDING THE BOND ISSUE ON A MOTION BY MR. COOK, SECOND BY MS. BARGER. THE MOTION PASSED UNANIMOUSLY:

- Bond Counsel: Alex Buchanan, Waller Lansden Dortch & Davis LLP
- Underwriter: T. Keener Billups, Wiley Bros – Aintree Capital LLC
- Financial Advisor: Bryan Huskey, Stifel, Nicolaus & Company Inc.

MR. BILLUPS DISCUSSED THE PENDING BOND ISSUE OUTLINING SAVINGS AND DEBT SERVICE REQUIREMENTS. MR. BUCHANAN DISCUSSED THE CLOSING OF THE BOND ISSUE, EXPECTED IN JANUARY 2022 AND MR. HUSKEY DISCUSSED HIS ROLL AS FINANCIAL ADVISOR ON THE BOND ISSUE.

THE BOARD APPROVED THE 2022A SUPPLEMENTAL BOND RESOLUTION WHICH WILL REFINANCE ALL OR A PORTION OF THE SERIES 2013 BONDS AND WILL FINANCE IMPROVEMENTS TO THE DISTRICT'S SYSTEM AS PROVIDED IN THE PLAN OF FINANCE. THE BOARD APPROVED THE 2022A SUPPLEMENTAL BOND RESOLUTION, NOT TO EXCEED \$48,900,000, ON A MOTION BY MR. COOK, SECOND BY MS. BARGER. THE MOTION PASSED UNANIMOUSLY.

MR. CARDWELL DISCUSSED HPUD'S SERVICE AGREEMENT FOR CUSTOMERS. HE PRESENTED NEW COMMERCIAL, RESIDENTIAL SERVICE AGREEMENT FOR HOMEOWNERS AND A NEW RESIDENTIAL SERVICE AGREEMENT FOR RENTER/LEASE TENANTS FOR APPROVAL. THE BOARD APPROVED THE NEW SERVICE APPLICATIONS ON A MOTION BY MS. BARGER, SECOND BY MR. COOK. THE MOTION PASSED UNANIMOUSLY.

DISCUSSION WAS HELD ON THE STATUS OF CUSTOMERS IN ARREARS DUE TO THE PANDEMIC. MS. LIFORD REPORTED THAT PAST DUE BALANCES ARE CONTINUALLY REDUCING DUE TO PHONE CALLS AND THE OFFERING OF PAYMENT ARRANGEMENT SCHEDULES. MS. BARGER REPORTED ON COMMUNITY SERVICE AGENCIES DIRECTLY PAYING ON UTILITIES THAT WILL BE AVAILABLE SOON. CUSTOMERS WOULD HAVE TO APPLY FOR ASSISTANCE.

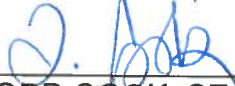
DISCUSSION WAS ALSO HELD ON AN INQUIRY FROM A WATE-TV REPORTER FOR INFORMATION FOR THE ENVIRONMENTAL WORKING GROUP. EWG IS A NONPROFIT, NONPARTISAN ORGANIZATION FUNDED BY COMPANIES SUCH AS STONYFIELD, EARTHBOUND FARM, ETC.

MR. CARDWELL REMINDED THE BOARD OF THE NEXT REGULAR MEETING SCHEDULED FOR MONDAY, DECEMBER 13, 2021 AT 1:30 P.M.

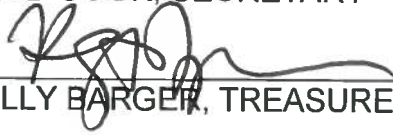
THERE BEING NO FURTHER BUSINESS, THE MEETING WAS ADJOURNED AT APPROXIMATELY 2:23 P.M. ON A MOTION BY MR. COOK, SECOND BY MS. BARGER. THE MOTION PASSED UNANIMOUSLY.



KEVIN JULIAN, CHAIRMAN



TODD COOK, SECRETARY



KELLY BARGER, TREASURER

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