

Hallsdale-Powell Utility District (HPUD)

Budget FY 2023

April 1, 2022 through March 31, 2023

TOTAL OPERATING REVENUE	\$ 38,849,576
TOTAL OPERATING EXPENSES	\$ 19,493,413
INCOME FROM OPERATIONS BEFORE DEPRECIATION	\$ 19,356,163
Depreciation Expense	<u>\$ 8,419,920</u>
INCOME FROM OPERATIONS	\$ 10,936,243
NONOPERATING REVENUE AND EXPENSE	
Interest Income	\$ 185,000
Interest Expense	\$ (6,026,826)
Amortization Expense	<u>\$ 447,321</u>
NET NONOPERATING EXPENSE	\$ (6,289,147)
Capital Contributions	<u>\$ 380,000</u>
CHANGE IN NET POSITION	<u>\$ 5,027,096</u>