

**ANNUAL STATEMENT
HALLSDALE-POWELL UTILITY DISTRICT
OF KNOX COUNTY, TENNESSEE
March 31, 2022**

**BOARD OF COMMISSIONERS
Kevin Julian, Chairman
Todd Cook, Secretary
Kelly Barger, Treasurer**

**General Manager
Darren Cardwell**

**HALLSDALE-POWELL UTILITY DISTRICT
STATEMENT OF NET POSITION - UNAUDITED
March 31, 2022**

ASSETS AND DEFERRED OUTFLOWS

	2022
UTILITY PLANT - net of depreciation	296,619,117
RESTRICTED CASH AND SECURITIES	30,201,868
CURRENT ASSETS	22,210,312
EQUIPMENT & ADMINISTRATIVE FACILITIES - net of depreciation	9,408,889
DEFERRED OUTFLOW OF RESOURCES Deferred outflow related to pension	417,922
TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 358,858,108

LIABILITIES, DEFERRED INFLOWS AND NET POSITION

LONG-TERM LIABILITIES - net of current portion	175,585,943
CURRENT LIABILITIES	
Payable from Current Assets	2,311,646
Payable from Restricted Assets	5,987,989
Total Current Liabilities	8,299,635
NET PENSION LIABILITY (Asset)	(326,333)
TOTAL LIABILITIES	183,559,245
DEFERRED INFLOW OF RESOURCES Deferred inflow of related pension	1,090,596
NET POSITION	
Invested in Capital Assets, net of related debt	127,003,436
Restricted Net Assets	28,082,204
Unrestricted Net Assets	19,122,627
Total Net Assets	174,208,267
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	\$ 358,858,108

**HALLSDALE-POWELL UTILITY DISTRICT
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION - UNAUDITED**
For the Year Ended March 31, 2022

	<u>2022</u>
Operating Revenues	\$ 38,982,124
Operating Expenses	<u>(16,303,809)</u>
Income from Operations before Depreciation	22,678,315
Depreciation Expense	<u>(7,751,487)</u>
Operating Income	14,926,828
Other Non-Operating Income (Expense):	
Interest Income	39,347
Interest Expense	(6,541,848)
Amortization of Premiums	<u>400,179</u>
Net Income Before Capital Contributions	8,824,506
Capital Contributions from Developers and Customers	<u>518,283</u>
Change In Net Position	9,342,789
Net Position, April 1, 2021	<u>164,865,478</u>
Net Position, March 31, 2022	<u><u>\$ 174,208,267</u></u>

Items included in Operating Expenses above

Commissioner Training & Travel	650
Management Training & Travel	2,738
Employee Training & Travel	31,291

HALLSDALE POWELL UTILITY DISTRICT
Water and Sewer Rate Structure

Effective April 1, 2021

Each customer shall pay monthly in accordance with the following rates, which are generally based on the amount of water sold as determined by meter measurement.

Domestic and Commercial Water Rates

Base Charge	0 Gallons	\$ 9.91	Base Rate
All Over	0 Gallons	9.43	Per Thousand Gallons

(Sales tax is added to all water charges)

Domestic Sewer Rates

Base Charge	0 Gallons	\$ 13.35	Base Rate
Next	12,000 Gallons	12.56	Per Thousand Gallons
All Over	12,000 Gallons	No Charge	over 12,000 Gallons
*Grinder Pump (if applicable)		8.16	Per Month

Commercial Sewer Rates

Base Charge	0 Gallons	\$ 13.35	Base Rate
All Over	0 Gallons	12.56	Per Thousand Gallons
*Grinder Pump (if applicable)		8.16	Per Month

Sunset Bay Sewer Rates

Vacant Lot Minimum Bill		\$ 9.00	Base Rate
Base Charge	0 Gallons	13.35	Base Rate
All Over	0 Gallons	12.56	Per Thousand Gallons

*Sewer Grinder Pump Service/Maintenance Fees

Service Maintenance Fee		\$ 8.16	Per Month
(This fee applies only for <u>E-One</u> Grinder Pump Model Numbers)			

Sewer Availability Charge

A monthly sewer availability charge equal to the sewer base charge will be assessed to the owner of any house, building, and/or structure of any kind that is not connected to the District's sewer system when the District's sewer system is available to the property as provided by the District's rules and regulations.

Surcharge for Excess Concentration

Grease, fats, oils, etc., in excess of 50 mg/l at \$4.00 per hundred pounds; BOD in excess of 240 mg/l at \$6.00 per hundred pounds; Suspended Solids in excess of 300 mg/l at \$5.50 per hundred pounds; Ammonia in excess of 30 mg/l at \$4.00 per hundred pounds.

The Board of Commissioners for the Hallsdale-Powell Utility District sets the rates, fees and charges for the services provided by the utility district to ensure that the utility system is self-supporting. These rates, fees and charges are set so as to produce revenues at least sufficient to (i) provide for all expenses of operation and maintenance of the utility district, including establishing necessary reserves, and (ii) pay when due all the utility district's debt obligations, including related interest and debt service reserve obligations.

Approved by Hallsdale-Powell Utility District Board of Commissioners March 8, 2021